

~Please call to attend by phone 860-215-8140. Meeting ID 4038191. ~

## I. Roll Call

Meeting called to order by Paul Schroder at 5:03 pm.

### A. Members Present

1. Paul Schroder, Chair (voting member)
2. Shiela Hayes, Vice-Chair (voting member)
3. Mike Dziavit (voting member)
4. Rich Morelli (voting member)
5. Bob Pouch (alternate)
6. Frank Gavigan (new alternate)

### B. Members Absent

1. Chris Golas

### C. Others Present

1. Brigid Marks, Director of Human Resources
2. Evelyn Lopez, P&P Secretary
3. Marc Shegoski, UBS (phone)
4. David Sears, UBS (phone)

## II. Minutes

### A. Minutes of the June 15, 2021 Personnel & Pension Board Meeting.

Motion to approve the June 15, 2021 minutes made by Paul Schroder, seconded by Sheila Hayes, all in favor.

## III. Old Business

### A. Discussion of pension contribution choices upon termination for vested participants.

Because these former participants are also eligible to receive a deferred pension, an opinion was requested from Corporation Counsel, Mike Driscoll. Tabled until an opinion is received from Corporation Counsel. Tabled to July 2021 meeting.

Motion to table to the September 2021 meeting made by Paul Schroder, seconded by Shiela Hayes, all in favor.

### B. Pension Obligation Bond (POB) – Joshua Pothier, C.P.A. Comptroller memo and review of Professional Services Costs and discussion of endorsement of POB.

Paul Schroder read the explanation of Pension Obligation Bond prepared by Joshua Pothier, C.P.A requesting endorsement and approval.

Members reviewed and discussed the effects, costs and liabilities associated with the issuance of \$145 million bond. Members want a breakdown of the Professional Services Cost and they are concerned about the approximately \$1.4 million of additional fees and where this money will come from.

Motion was made by Shiela Hayes to endorse the Professional Services Costs of \$ 180,000, to be paid out of the retirement fund with the understanding the P&P board will get an itemized breakdown of costs, seconded by Michael Dziavit, all in favor.

Motion was made by Shiela Hayes to endorse Actuarial Methods & Assumptions (Assumed Rate of Return) based on presentation (memo) of Joshua Pothier dated July 14, 2021, and information provided by actuary Milliman, seconded by Richard Morelli, all in favor.

Motion was made by Paul Schroder to endorse POB \$ 145 million, contingent upon any additional money needed from the retirement fund has to be brought back to Personnel & Pension Board for approval, seconded by Shiela Hayes, all in favor.

**IV. New Business**

A. Application for retirement:

1. Walter A. Burgess Jr., School Custodian, for a deferred- payable immediately effective August 7, 2021.

Motion to approve the retirement application made by Shiela Hayes, seconded by Richard Morelli, all in favor.

B. Pension Calculations:

1. James W. Roberts retired June 8, 2021. His annual pension calculation is \$ 72,287.11. His application was approved at the February 16, 2021 meeting.
2. Jennifer O. Coughlin, survivor of Raymond W. Coughlin – NPU who passed away on April 26, 2021, for a deferred retirement effective April 27, 2021, payable immediately. Ms. Coughlin’s pension is calculated for an annual amount of \$ 27,707.34 which is at the surviving spouse rate of 90%.

Motion to approve the pension calculations made by Shiela Hayes, seconded by Richard Morelli, all in favor.

C. Applications for refund/rollover of pension contributions:

1. Jessica Doubleday, Safety Officer – BOE, withdrew from plan effective June 20, 2021. Refund of \$ 7,797.46 including interest.

Motion to approve the refund application made by Shiela Hayes, seconded by Richard Morelli, all in favor

D. Notifications of Death:

1. Richard W. Kalinowski, DOD July 05, 2021, who retired from NPU on August 9, 2008. Survivor benefit to be paid to his spouse, Bernadette, in the annual amount of \$ 41, 839.09.
2. John E. Smith, DOD June 30, 2021, who retired from Fire on March 01, 1991. Survivor benefit to be paid to his spouse, Bilynn, in the annual amount of \$ 10,065.72.
3. John F. Browne, DOD June 22, 2021, who retired from BOE on August 01, 2004. Survivor benefit to be paid to his spouse, Shirley, in the annual amount of \$ 8,184.24.

Motion to acknowledge the notifications of death made by Shiela Hayes, seconded by Richard Morelli, all in favor

E. New Employees:

Motion to acknowledge new employees made by Shiela Hayes, seconded by Richard Morelli, all in favor

NAME	POSITION	DATE OF HIRE	CITY/STATE
Amilcar DeAndrade	NPU- Field Services Tech	07/06/2021	Preston, CT
Joshua Jacobs	PW- Bldg. Maintenance	07/12/2021	Plainfield, CT
Jordan Jakobsohn	PW- Laborer	06/15/2021	Norwich, CT
Todd Marsh	PW- Laborer	06/21/2021	Chaplin, CT

F. Employees to be admitted into the City of Norwich Employees’ Retirement Fund:

Motion to admit the following employees into the City of Norwich Employees’ Retirement Fund made by Shiela Hayes, seconded by Richard Morelli, all in favor.

NAME	POSITION	DATE OF HIRE	ACADAMY GRADUATION DATE	LAST DAY ON PROBATION	REQUEST/EVAL RECEIVED
David Arcangel	Custodian- BOE	01/04/2021	N/A	07/04/2021	07/12/2021
Kyle Gervais	Accounting Generalist	09/21/2020	N/A	06/21/2021	06/21/2021
Laurie Gileau	Paraeducator-BOE	01/19/2021	N/A	06/08/2021	06/21/2021
Gary Gross	Police Officer	01/08/2020	N/A	07/02/2021	07/02/2021
Sarabeth Hanyckyj	Police Officer	01/08/2020	N/A	07/02/2021	07/02/2021
Kerlande Juste	School Nurse-BOE	01/19/2021	N/A	06/08/2021	06/16/2021
Victoria Peyton	Assessment Analyst	12/28/2020	N/A	06/28/2021	06/28/2021

Paul Schroder made a motion to amend the agenda under suspension of rules to add section G. Council's resolution #3 to agenda, seconded by Shiela Hayes, all in favor.

G. Re-appointment and appointment of members of the Personnel & Pension Board

1. Paul Schroder (R) was re-appointed as member of the Personnel & Pension Board with a term to expire on March 1, 2023.
2. Richard Morelli (U) was appointed as a member of the Personnel & Pension Board with a term to expire on March 1, 2023.
3. Francis Gavigan (R) was appointed as an alternate member of the Personnel & Pension Board with a term to expire on March 1, 2022.

Motion to acknowledge Council's resolution was made by Paul Schroder, seconded by Shiela Hayes, all in favor.

**IV. Correspondence**

None

**V. August 17, 2021 meeting**

Motion made by Paul Schroder to cancel August 2021 meeting, seconded by Shiela Hayes, all in favor.

**VI. Adjournment**

Motion to adjourn made by Shiela Hayes, seconded by Richard Morelli, all in favor. Meeting was adjourned at 5:40pm

Respectfully submitted,

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 Evelyn Lopez, Secretary