

I. Roll Call

Meeting called to order by Paul Schroder at 6:03 pm.

A. Members Present

1. Paul Schroder, Chair (voting member)
2. Scott Suplita, Vice Chair (voting member)
3. Shiela Hayes (voting member)
4. Chris Golas (voting member)
5. John John (voting member)
6. Richard Morelli (alternate)
7. Rob Dempsky (alternate)

B. Members Absent

1. Andre Rosedale (alternate)

C. Others Present

1. Brigid Marks, Director of Human Resources
2. Sandra Pimentel, Secretary
3. Don Cilley
4. Deirdre Cilley
5. Attorney Richard Pascal
6. Marc Shegoski, UBS (via phone Item IV.A only)
7. Ashley Martella, UBS (via phone Item IV.A only)
8. David Sears, UBS (via phone Item IV.A only)
9. Attorney Ken Plumb (executive session only)
10. Claire Bessette, The Day
11. John Berry, The Bulletin

II. Minutes

A. Minutes of the April 16, 2019 Personnel & Pension Board Meeting.

Motion to approve the April 16, 2019 meeting minutes made by Shiela Hayes, seconded by Chris Golas, all in favor.

III. Old Business

A. Request from Attorney Richard Pascal at the April 2019 meeting, representing Donald Cilley Jr, to meet with the Board at the May 2019 meeting.

As a result of the service-connected disability audit, Don Cilley had been informed his pension would not start until his overpayment in previous years was satisfied. Attorney Pascal presented additional information to the board disputing the legality of this practice in Don Cilley's case.

Motion to send the material presented by Attorney Pascal to Corporation Counsel for expeditious review and table to the June 2019 meeting made by Shiela Hayes, seconded by Chris Golas, all in favor.

Paul Schroder made a motion to move agenda Item III.B to IV.G, seconded by Shiela Hayes, all in favor.

Paul Schroder made a motion to **add under suspension of rules** an investment review with UBS via conference call, seconded by Shiela Hayes, all in favor.

IV. New Business

A. Investment review with UBS.

David Sears requested signature clarification from the Board in order to streamline the process. Currently, Mike Gualtieri, Josh Pothier and Tony Madeira are listed as authorized signers on the Comerica account; Mike Gualtieri and Paul Schroder are listed on the UBS account. The Board discussed the possibility of adding the Chair as a signer to the Comerica account since the pension fund pays their fees.

Motion to have all correspondence sent to the Comptroller and the Personnel & Pension Board Chair, copied to the Treasurer, Assistant Comptroller and the Human Resources designee made by Shiela Hayes, seconded by Paul Schroder, all in favor.

Motion to add the Personnel & Pension Board Chair to the Comerica account as an authorized signer, if the Charter allows it, made by Shiela Hayes, seconded by Paul Schroder, all in favor.

Mark Shegoski provided an update due to the recent volatility in the market. Today the market is up over 10% beating the benchmarks. The Fed is not expected to raise interest rates until 2021 with the possibility of a rate decrease. The tariffs on China are impacting the world economy. The latest round will hurt consumers directly. David Sears reported the first quarter slowed slightly. Inflation is still under control at less than 2% and the economy is entering the late cycle of a bull market.

B. Applications for Retirement:

1. Robin Dauda, Accounting Clerk - PW, for a deferred retirement effective April 16, 2019, payable September 13, 2038.

Motion to approve the application for retirement made by Shiela Hayes, seconded by Scott Suplita, all in favor.

C. Pension Calculations:

1. Robin Dauda, retired April 16, 2019. Her annual pension is calculated for \$5,594.04, payable September 4, 2038. Her application is on the agenda at this meeting.

Motion to approve the pension calculation made by Shiela Hayes, seconded by Chris Golas, all in favor.

D. Application for refund/rollover of pension contributions:

1. Becka Lazur, Paraeducator-BOE, who resigned effective March 14, 2019. Refund of \$3,629.68 including interest.

Motion to approve the refund made by Shiela Hayes, seconded by Scott Suplita, all in favor.

2. Marie Vargo, Employment Case Worker -YFS, who resigned effective May 1, 2019. Refund of \$3,300.97 including interest.

Motion to approve the refund made by Shiela Hayes, seconded by John John, all in favor.

E. New Employees:

Motion to acknowledge the following new employee made by Shiela Hayes, seconded by John John, all in favor.

NAME	POSITION	DATE OF HIRE	CITY/STATE
Hector Sanchez	Employment Case Manager-YFS	5/1/2019	Norwich CT

F. Employees to be admitted into the City of Norwich Employees' Retirement Fund:
Motion to admit the following employees into the City of Norwich Employees' Retirement Fund made by Shiela Hayes, seconded by John John, all in favor.

NAME	POSITION	DATE OF HIRE	ACADAMY GRADUATION DATE	LAST DAY ON PROBATION	REQUEST /EVAL RECEIVED
Matthew Brown	Head Custodian-BOE	10/15/2018	n/a	4/15/2019	4/16/2019
Kristen Petranek	Paraeducator-BOE	12/03/2018	n/a	4/30/2019	5/1/2019
Rose Barnes	Paraeducator-BOE	12/04/2018	n/a	5/2/2019	5/7/2019
Alexx Dennis	Paraeducator-BOE	12/10/2018	n/a	5/7/2019	5/8/2019
Megine Eliassaint	Paraeducator-BOE	12/11/2018	n/a	5/8/2019	5/14/2019
Miranda Cirrito	Paraeducator-BOE	12/12/2018	n/a	5/9/2019	5/14/2019
Kaylee Purvis	Assessment Technician Clerk	11/13/2018	n/a	5/12/2019	5/16/2019

G. John Bilda, General Manager-NPU, for a retirement effective April 10, 2019. Tabled to the May 2019 meeting for a legal opinion from Ken Plumb.

Motion to go into executive session with Ken Plumb, Brigid Marks and Sandy Pimentel to discuss Item IV.G made by Paul Schroder, seconded by John John, all in favor.

Motion to come out of executive session, made by Paul Schroder, seconded by John, John, all in favor.

Motion to table the approval of John Bilda's retirement application to the June 2019 meeting made by Paul Schroder, seconded by John John, all in favor.

V. **Correspondence**

None.

VI. **Adjournment**

Motion to adjourn made by Shiela Hayes, seconded John John, all in favor. Meeting was adjourned at 8:49 pm.

Respectfully submitted,

Sandra Pimentel, Secretary