

I. Roll Call

Meeting called to order by Paul Schroder at 5:03pm

A. Members Present

1. Paul Schroder, Chair (voting member)
2. Rich Morelli, Vice Chair (voting member)
3. Chris Golas, (voting member)
4. Mike Dziavit, (voting member)
5. Bob Pouch, (voting member)

B. Members Absent

1. Gary Gross, (alternate)

C. Others Present

1. Brigid Marks, Director of Human Resources
2. Evelyn Lopez, Retirement Plan Administrator
3. Michael Gualtieri, Treasurer
4. Marc Shegoski, UBS (via phone)
5. David Sears, UBS (via phone)
5. Ashley Martella, UBS (via phone)

II. Minutes

A. Minutes of March 21, 2023 Personnel & Pension Board Meeting.

Motion to accept March 21, 2023 minutes made by Rich Morelli, seconded by Mike Dziavit, all in favor.

III. New Business

Paul Schroder made a motion to add an item to the agenda under suspension of rules, A to section III New Business, seconded by Mike Dziavit, all in favor.

A. UBS Investment approval

Marc Shegoski, David Sears, and Ashley Martella from UBS Financial Services, Inc. asked the P&P Board members for approval on their plan to input (invest) cash in to the stock/bond market.

UBS recommended the following change to the portfolio:

1. Invest \$3.611 million from the POB proceeds as planned

Motion made by Paul Schroder to approve investment of \$3.611 million as planned, seconded by Chris Golas, all favor.

B. (Formerly A.) Pension and OPEB Plan Comparison

FY21-22 comparison Pension and OPEB Plans – email from Joshua Pothier, City of Norwich Comptroller.

Motion made by Paul Schroder to accept FY21-22 Pension and OPEB Plan comparison report and requested that we email a copy of the report to Marc Shegoski, David Sears and Ashley Martell, at UBS Financial Services, Inc., seconded by Bob Pouch, all in favor.

C. (Formerly B.) Review Personnel & Pension Board Attendance - 2023 1st quarter log

Motion made Paul Schroder to accept P&P Board Attendance – 2023 1st quarter log, seconded by Mike Dziavit, all in favor.

D. (Formerly C.) Re-evaluate whether actuarial valuations should be performed annually or biennially.

Board members briefly discuss whether actuarial valuations should be performed annually or biennially. Paul Schroder and board members decided that no action is needed at this time and would like to revisit next year in April 2024.

Motion made Paul Schroder to revisit actuarial valuations next year, seconded by Bob Pouch, all in favor.

E. (Formerly D.) Application for retirement:

1. Raymond Thompson, Crew Leader, for a service-connected disability effective when approved.

Tabled to the May 16, 2023 meeting.

2. Jonathan D. Clark, Control Room Operator (NPU), for a deferred retirement effective May 13, 2023, payable October 11, 2042.

Motion to approve retirement application made by Rich Morelli, seconded by Bob Pouch, all in favor.

F. (Formerly E.) Pension Calculations:

1. Valerie Cox, Executive Secretary (Police Dept.), retired February 28, 2023. Her annual pension calculation is \$ 48,658.12. Her application was approved at the February 21, 2023 meeting.

2. Derek M. Ouillette, Fire Fighter, retired March 19, 2023. His annual pension calculation is \$ 50,032.37. His application was approved at the February 21, 2023 meeting.

Motion to approve the pension calculations made by Bob Pouch, seconded by Mike Dziavit, all in favor.

G. (Formerly F.) Applications for refund/rollover of pension contributions:

1. Celine Smith, Paraeducator – BOE, who terminated effective October 06, 2021. Refund of \$ 17,152.62 including interest.

Motion to approve refund/rollover application made by Mike Dziavit, seconded by Bob Pouch, all in favor.

H. (Formerly G.) Notifications of Death:

1. Randy S. Black, IT Manager (NPU), DOD April 2, 2023, who retired on July 07, 2020. Survivor benefit to be paid to his spouse, Nancy, in the amount of \$ 22,403.74.

Motion to acknowledge notification of death made by Mike Dziavit, seconded by Bob Pouch, all in favor.

I. (Formerly H.) Frank Gavigan resignation email.

Motion made by Mike Dziavit to accept Frank Gavigan resignation, seconded by Bob Pouch, all in favor.

Paul Schroder made a motion to add to the agenda under suspension of rules, J to section III New Business, seconded by Mike Dziavit, all in favor.

J. Eligibility List Extensions:

1. Request from Chief Montoya, Fire Department, to extend the Fire Captain list for six (6) months. The list expires May 11, 2023.

Motion to extend the eligibility list for six (6) months made by Paul Schroder, seconded by Mike Dziavit, all in favor.

K. (Formerly I.) Employees to be admitted into the City of Norwich Employees' Retirement Fund:

Motion to admit the following employees into the City of Norwich Employee's Retirement Fund made by Paul Schroder, seconded by Mike Dziavit, all in favor.

NAME	POSITION	DATE OF HIRE	ACADAMY GRADUATION DATE	LAST DAY ON PROBATION	REQUEST/EVAL RECEIVED
Anne Boehmcke	Board Cert. Behavior Analyst	03/13/2023	N/A	N/A	03/28/2023
Megan Crawford	Police Officer	06/02/2021	12/23/2021	03/21/2023	03/15/2023
Fynn Moran	Apprentice Line worker	10/18/2022	N/A	04/17/2023	04/03/2023
Jessica Petrangelo	Board Cert. Behavior Analyst	01/03/2023	N/A	N/A	03/28/2023
Regina Stiles	Nurse	10/17/2022	N/A	01/30/2023	03/28/2023

L. (Formerly J.) New Employees:

Motion to acknowledge new employees made by Mike Dziavit, seconded by Bob Pouch, all in favor.

Name	Position	Date of Hire	City/State
Anne Boehmcke	Board Cert. Behavior Analyst	03/13/2023	Weatogue, CT
Kathy Cafiero	Assessment Technician	03/20/2023	Mystic, CT
Brendan Carter	Police Officer	04/04/2023	Waterford, CT
Stasia Czernicki	Police Officer	04/04/2023	Woodstock, CT
Dylan Nance	Line worker Apprentice	04/03/2023	Groton, CT
Madison Nott	Police Officer	04/07/2023	Waterford, CT
Jessica Petrangelo	Board Cert. Behavior Analyst	01/03/2023	Cranston, RI
Regina Stiles	Nurse	10/17/2022	Uncasville, CT

IV. Correspondence

None

V. Adjournment

Motion to adjourn made by Mike Dziavit, seconded by Bob Pouch, all in favor. Meeting adjourn at 5:24pm.

Respectfully submitted,

 Evelyn Lopez, Secretary