

To: Members of the Volunteer Firefighter Relief Fund Committee
From: Thomas Quinley, Chairman of the Volunteer Firefighters' Relief Fund
Subject: Special Meeting
Meeting Date: Monday, September 18, 2023
Meeting Time: 5:00 p.m.
Meeting Location: Room 213, City Hall

Agenda Items:

1. Call to order
2. Roll call
3. Determination of quorum
4. Reports
 - a. Review of June 30, 2023 investment results by Rodger Metzger from USI Consulting/ Hooker & Holcombe Investment Advisors (to be distributed)
 - b. Treasurer's report for the quarter ended June 30, 2023 (attached)
5. Approval of minutes of preceding meeting
 - a. Review of minutes from the Special Meeting on June 12, 2023 ([available on the website](#))
6. Communications
7. Unfinished business
8. New business
 - a. Consideration of recommendations by Rodger Metzger for changes in investment portfolio, if any.
 - b. Approval of bills
 - i. None at this time.
 - c. New members
 - i. None at this time.
 - d. New applications for benefits
 - i. Taftville: Eric Benoit – November 2023. 24 years of Credited Service for a monthly benefit of \$576.
 - ii. EGP: Patrick Daley – November 2023. 36 years of Credited Service for a monthly benefit of \$864.
 - iii. EGP: William Guile – December 2023. 21 years of Credited Service for a monthly benefit of \$504.
 - e. Refunds
 - i. EGP: Ellen Guile – 3 years of credited service (Credited Service years purchased for 2015-2017). Refund of \$792 contributions plus \$170.99 interest paid on September 7, 2023.
 - ii. LH: Krystal McCarthy– 3 years of credited service (Credited Service years purchased for 2019-2021). Refund of \$816 contributions plus \$65.20 interest paid on September 14, 2023.
 - f. Notification of death
 - i. None at this time.
9. Adjournment

Please notify Thomas Quinley (rehsq@snet.net) or Brigid Marks (bmmarks@cityofnorwich.org) if you are unable to attend the meeting.

<p>Next scheduled regular meetings:</p> <ul style="list-style-type: none"> • Monday, November 20, 2023 • Monday, February 19, 2024 • Monday, May 20, 2024 • Monday, September 16, 2024 • Monday, November 18, 2024 	<p><u>Next participants likely to receive benefits:</u></p> <ul style="list-style-type: none"> • EGP: Michael Straub – January 2024 • Yantic: Duane Mattos – January 2024 • Yantic: Frank Blanchard – May 2024
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City of Norwich
 Volunteer Firefighters' Relief Fund
 Treasurer's Report
 For The Quarter Ended

6/30/2023

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	Checking	Hooker & Holcombe	Total
Beginning Balance	72,845.96	3,494,488.90	3,567,334.86
Receipts:			
Annual City Appropriation	-	-	-
East Great Plain	-	-	-
Laurel Hill	-	-	-
Occum	-	-	-
Taftville	-	-	-
Yantic	-	-	-
Interest Income	250.51	238.46	488.97
Realized Gains/(Losses)	-	5,594.64	5,594.64
Unrealized Gains/(Losses)	-	102,676.86	102,676.86
Dividends	-	17,861.37	17,861.37
			-
Total Receipts	<u>250.51</u>	<u>126,371.33</u>	<u>126,621.84</u>
Transfers Between Accounts	44,000.00	(44,000.00)	-
Disbursements:			
Pension Payroll	97,921.26	-	97,921.26
Actuary Fees	-	-	-
Investment Management	-	-	-
Investment Consultant	-	4,368.11	4,368.11
Investment Custodian	-	580.84	580.84
Advertising	-	-	-
Postage	-	-	-
Supplies	-	-	-
Refunds	-	-	-
Total Disbursements	<u>97,921.26</u>	<u>4,948.95</u>	<u>102,870.21</u>
Ending Balance	<u>19,175.21</u>	<u>3,571,911.28</u>	<u>3,591,086.49</u>