

To: Members of the Volunteer Firefighter Relief Fund Committee
From: Thomas Quinley, Chairman of the Volunteer Firefighters' Relief Fund
Subject: Regular Meeting #143
Meeting Date: Monday, August 19, 2019
Meeting Time: 5:00 p.m.
Meeting Location: Room 213, City Hall

Agenda Items:

1. Call to order
2. Roll call
3. Determination of quorum
4. Reports
 - a. Review of June 30, 2019 investment results by Art Meizner from Hooker & Holcombe Investment Advisors (to be distributed)
 - b. Treasurer's report for the quarter ended June 30, 2019 (attached)
5. Approval of minutes of preceding meeting
 - a. Review of minutes from the Special Meeting on April 15, 2019 ([available on the website](#))
6. Communications
7. Unfinished business
8. New business
 - a. Consideration of recommendations by Art Meizner for changes in investment policy statement, investment portfolio, if any.
 - b. Approval of bills
 - i. None at this time
 - c. New members
 - i. None at this time
 - d. New applications for benefits
 - i. Taftville William Hadam – eligible December 2019. 34 Years of Credited Service. Paperwork to be submitted.
 - e. Refunds
 - i. Yantic: Daniel Lodyko – 10 years of credited service (1994-2002, 2004). Refund of \$960 contributions plus \$ 734.65 interest paid on May 9, 2019.
 - ii. Laurel Hill: Sarah Robert – 2 years of credited service (2016-2017). Refund of \$528 contributions plus \$28.75 interest paid on May 16, 2019.
 - iii. EGP: Matt Madore – 6 years of credited service (2005, 2008, 2009, 2014, 2015, 2018). Refund of \$1,272 contributions plus \$244.49 interest paid on May 23, 2019.
 - iv. Occum: Scott Stanley – 3 years of credited service (2012, 2013, 2015). Refund of \$696 contributions plus \$113.62 paid on August 15, 2019.
 - f. Notification of Death
 - i. Yantic: David Lathrop passed away April 7, 2019. He had retired in July 2002 and was collecting \$576 per month prior to his death. He was not eligible for any survivorship benefits as he did not have a spouse nor any children under the age of 18. [Sec. 8-77(d)(i)]
 - ii. Yantic: Joseph B. Shahan, Sr. passed away April 9, 2019. He had retired in January 1996 and was collecting \$200 per month prior to his death. He was not eligible for any survivorship benefits as he was not an active member when survivorship benefits were added to the plan in 2001. [Sec. 8-77(d)(i)]

9. Adjournment

Please notify Thomas Quinley (rehsq@snet.net) or Brigid Marks (bmarks@cityofnorwich.org) if you are unable to attend the meeting.

Next scheduled regular meetings:

- Monday, November 18, 2019

Next participants vested to receive benefits:

- Yantic: Robert Ladd – July 2023
- Yantic: Gregory Stott – July 2023
- Taftville: Eric Benoit – November 2023
- EGP: Patrick Daley – November 2023
- EGP: William Guile – November 2023

City of Norwich
 Volunteer Firefighters' Relief Fund
 Treasurer's Report
 For The Quarter Ended

6/30/2019

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	Checking	Hooker & Holcombe	Total
Beginning Balance	97,533.50	2,897,734.58	2,995,268.08
Receipts:			
Annual City Appropriation	-	-	-
East Great Plain	-	-	-
Laurel Hill	-	-	-
Occum	-	-	-
Taftville	-	-	-
Yantic	-	-	-
Interest Income	221.29	105.21	326.50
Realized Gains/(Losses)	-	21,369.10	21,369.10
Unrealized Gains/(Losses)	-	67,601.43	67,601.43
Dividends	-	12,180.21	12,180.21
			-
Total Receipts	<u>221.29</u>	<u>101,255.95</u>	<u>101,477.24</u>
Transfers Between Accounts	(8,000.00)	8,000.00	-
Disbursements:			
Refunds	3,767.89	-	3,767.89
Pensions Paid	83,570.66	-	83,570.66
Actuary Fees	-	-	-
Postage/ Other	-	-	-
Investment Fees	-	3,389.47	3,389.47
Total Disbursements	<u>87,338.55</u>	<u>3,389.47</u>	<u>90,728.02</u>
Ending Balance	<u>2,416.24</u>	<u>3,003,601.06</u>	<u>3,006,017.30</u>