

To: Members of the Volunteer Firefighter Relief Fund Committee
From: Thomas Quinley, Chairman of the Volunteer Firefighters' Relief Fund
Subject: Regular Meeting #150
Meeting Date: Monday, February 27, 2023
Meeting Time: 5:00 p.m.
Meeting Location: Room 213, City Hall

Agenda Items:

1. Call to order
2. Roll call
3. Determination of quorum
4. Reports
 - a. Review of December 31, 2022 investment results by Art Meizner from Hooker & Holcombe Investment Advisors (to be distributed)
 - b. Treasurer's report for the quarter ended December 31, 2022 (attached)
5. Approval of minutes of preceding meeting
 - a. Review of minutes from the Regular Meeting on November 21, 2022 ([available on the website](#))
6. Communications
7. Unfinished business
8. New business
 - a. Consideration of recommendations by Art Meizner for changes in investment portfolio, if any.
 - b. Approval of bills
 - i. None at this time.
 - c. New members
 - i. EGP: Kaitlyn Edwards
 - ii. EGP: David Leonard
 - iii. EGP: Cesar Santini
 - iv. Occum: Heather Ziemski
 - v. Occum: Joshua Ziemski
 - d. New applications for benefits
 - i. Occum: Darrell Dunnam – January 2023. 20 years of Credited Service for a monthly benefit of \$480.
 - e. Refunds
 - i. None at this time.
 - f. Notification of death
 - i. Taftville: Theresa Milhomme, surviving spouse of Taftville volunteer James Milhomme passed away on December 29, 2022. Theresa Milhomme was collecting a monthly survivorship benefit of \$268 and her final benefit payment was made in December 2022.
9. Adjournment

Please notify Thomas Quinley (rehsq@snet.net) or Brigid Marks (bmarks@cityofnorwich.org) if you are unable to attend the meeting.

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| <u>Next scheduled regular meetings:</u> <ul style="list-style-type: none">• Monday, May 15, 2023• Monday, August 21, 2023• Monday, November 20, 2023 | <u>Next participants likely to receive benefits:</u> <ul style="list-style-type: none">• Yantic: Robert Ladd – July 2023• Yantic: Gregory Stott – July 2023• Taftville: Eric Benoit – November 2023• EGP: Patrick Daley – November 2023• EGP: William Guile – November 2023 |
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City of Norwich
 Volunteer Firefighters' Relief Fund
 Treasurer's Report
 For The Quarter Ended

12/31/2022

\\citysvr1\Departments\Finance\Finance Public\Accounting\Audit & Fiscal YE files\Fiscal Years 2021 to 2030\YE 2023\G. Investments\G-3 2023 VFFRF cash & inve

| | Checking | Hooker & Holcombe | Total |
|----------------------------|-------------------|----------------------|---------------------|
| Beginning Balance | 165,427.64 | 3,206,210.61 | 3,371,638.25 |
| Receipts: | | | |
| Annual City Appropriation | - | - | - |
| East Great Plain | - | - | - |
| Laurel Hill | 864.00 | - | 864.00 |
| Occum | - | - | - |
| Taftville | - | - | - |
| Yantic | - | - | - |
| Interest Income | 669.57 | 173.62 | 843.19 |
| Realized Gains/(Losses) | - | 2,962.57 | 2,962.57 |
| Unrealized Gains/(Losses) | - | 154,308.12 | 154,308.12 |
| Dividends | - | 51,038.40 | 51,038.40 |
| | | | - |
| Total Receipts | <u>1,533.57</u> | <u>208,482.71</u> | <u>210,016.28</u> |
| Transfers Between Accounts | 44,000.00 | (44,000.00) | - |
| Disbursements: | | | |
| Pension Payroll | 96,454.86 | - | 96,454.86 |
| Actuary Fees | 4,100.00 | - | 4,100.00 |
| Investment Management | - | 558.27 | 558.27 |
| Investment Consultant | - | 4,007.76 | 4,007.76 |
| Investment Custodian | - | - | - |
| Advertising | - | - | - |
| Postage | - | - | - |
| Supplies | - | - | - |
| Refunds | - | - | - |
| Total Disbursements | <u>100,554.86</u> | <u>4,566.03</u> | <u>105,120.89</u> |
| Ending Balance | <u>110,406.35</u> | <u>3,366,127.29</u> | <u>3,476,533.64</u> |