

# Norwich Golf Course Authority Revenues

	2020 Adopted Budget	March 2020 Budget	March 2020	March 2019	Mar Over (Under) Budget	YTD March Budget	YTD March 2020	YTD March 2019	Mar Over (Under) Budget
46101 Investment Income	0.00	-	-	-	-	-	-	-	-
44914 WE Green Fees B-4 Res.	42,527.00	-	4,288.00	2,064.00	4,288.00	-	4,288.00	2,064.00	4,288.00
44916 WD Green Fees B-4 Res.	42,939.00	-	1,666.00	780.00	1,666.00	-	1,666.00	780.00	1,666.00
44920 Cart Rentals-Tournament	14,220.00	-	-	-	-	-	-	-	-
44918 League Green Fees	9,000.00	-	-	-	-	-	-	-	-
44933 Green Fee Special-with food	147,500.00	-	6,049.15	1,299.82	6,049.15	-	6,049.15	1,299.82	6,049.15
44921 Cart Rentals-Weekend	59,900.00	-	1,779.97	1,970.85	1,779.97	-	1,779.97	1,970.85	1,779.97
44922 Cart Rentals-Weekday	77,060.00	-	2,365.78	1,167.84	2,365.78	-	2,365.78	1,167.84	2,365.78
44923 Member Dues	260,000.00	131,803.00	153,590.00	183,585.00	21,787.00	156,215.00	220,750.00	210,745.00	64,535.00
44919 Green Fees - Golf Now	35,000.00	-	11,627.00	-	11,627.00	-	11,627.00	-	11,627.00
47201 Income Club HS. Res/Snack Bar	54,000.00	1,000.00	1,000.00	1,000.00	-	3,000.00	3,000.00	3,000.00	-
44926 WE Green Fees B-4 Non-Res.	36,015.00	-	-	1,617.00	-	-	-	1,617.00	-
44928 WD Green Fees B-4 Non-Res.	15,525.00	-	-	660.00	-	-	-	660.00	-
44929 Twilight Green Fees	41,425.00	-	1,900.00	450.00	1,900.00	-	1,900.00	450.00	1,900.00
44930 Outing Fees	105,000.00	-	-	-	-	-	-	-	-
44931 Usage Fees	15,000.00	-	-	6,000.00	-	-	8,749.95	6,199.96	8,749.95
44935 Temporary Green Fees	500.00	500.00	-	40.00	(500.00)	500.00	70.00	90.00	(430.00)
44936 9 Hole Green Fees	41,875.00	-	2,877.00	1,762.55	2,877.00	-	2,877.00	1,772.55	2,877.00
44938 Senior Golf Carts	7,960.00	-	-	-	-	-	-	-	-
44937 Staff Carts	2,220.00	-	155.10	98.70	-	-	155.10	98.70	-
44934 Green Fee Special Food Vouchers	(10,400.00)	-	-	-	-	-	-	-	155.10
<b>Total Operating Revenues</b>	<b>997,266.00</b>	<b>133,303.00</b>	<b>187,298.00</b>	<b>202,505.76</b>	<b>53,995.00</b>	<b>159,715.00</b>	<b>265,277.95</b>	<b>231,915.72</b>	<b>105,562.95</b>
Transfers in from City Capital Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>997,266.00</b>	<b>133,303.00</b>	<b>187,298.00</b>	<b>202,505.76</b>	<b>53,995.00</b>	<b>159,715.00</b>	<b>265,277.95</b>	<b>231,915.72</b>	<b>105,562.95</b>

Memberships	64,535.00
Green Fees	16,350.15
Cart Rentals	4,300.85
Usage Fees	8,749.95
	93,935.95

# Norwich Golf Course Authority Expenses

## 60150001 - Maintenance

51601	Superintendent Contract	71,100.00
51610	Maintenance Wages	57,304.52
51620	Seasonal/Summer Help	104,500.00
51630	Overtime	7,000.00
56610	Course Supplies	140,000.00
56627	Gas and Oil	20,000.00
55530	Telephone	2,500.00
54410	Utilities	40,000.00
54303	Course Improvements	4,250.00
54310	Repairs & Maintenance	35,000.00
58600	Contingency	0.00
58100	Dues, Licenses, Subscriptions	3,000.00
52000	Fringe Benefits	39,996.52

## 60150002 - NGCA Pro Shop

51601	Professional Contract	58,000.00
51610	Asst. Professional Wages	0.00
51620	Pro Shop Employees	98,500.00
56610	Material & Supplies	7,000.00
55530	Telephone	6,500.00
54420	Golf Cart Lease & Usage	58,000.00
58600	Contingency	0.00
53510	Web Site Development/Maint.	1,000.00
58100	Dues, Licenses, Subscriptions	1,000.00
53600	Credit Card Fees	15,000.00
52000	Fringe Benefits	17,500.00

	2020 Approved Budget - Modified Accrual Basis	March 2020 Budget	March 2020	March 2019	Mar Over (Under) Budget	YTD March Budget	YTD March 2020	YTD March 2019	Mar Over (Under) Budget
	71,100.00	5,469.24	5,469.23	7,547.08	(0.01)	16,407.72	16,324.24	24,527.99	(83.48)
	57,304.52	4,408.03	4,408.03	8,094.72	-	13,224.09	13,224.08	26,307.80	(0.01)
	104,500.00	1,311.09	5,948.00	2,309.00	4,636.91	1,311.09	5,948.00	2,309.00	4,636.91
	7,000.00	169.35	165.30	138.25	(4.05)	285.08	330.60	276.50	45.52
	140,000.00	9,150.74	28,018.94	4,215.41	18,868.20	10,556.82	28,409.49	4,963.92	17,852.67
	20,000.00	1,147.29	270.31	908.51	(876.98)	1,692.20	559.15	954.46	(1,133.05)
	2,500.00	208.33	128.52	166.25	(79.81)	625.03	381.76	487.32	(243.27)
	40,000.00	277.00	864.90	952.28	587.90	3,429.00	3,014.67	1,926.57	(414.33)
	4,250.00	2,000.00	2,300.00	-	300.00	2,000.00	2,300.00	-	300.00
	35,000.00	1,419.80	3,920.15	2,783.41	2,500.35	5,233.29	8,790.90	7,715.64	3,557.61
	0.00	-	-	-	-	-	-	-	-
	3,000.00	174.09	-	200.00	(174.09)	1,497.48	250.00	737.50	(1,247.48)
	39,996.52	2,579.02	3,475.87	2,723.81	896.85	7,519.42	8,472.56	8,749.18	953.14
	524,651.04	28,313.98	54,969.25	30,038.72	26,655.27	63,781.22	88,005.45	78,955.88	24,224.23
	58,000.00	4,461.54	4,461.54	4,079.92	-	13,384.62	13,251.05	13,259.74	(133.57)
	0.00	-	-	-	-	-	-	-	-
	98,500.00	4,524.00	2,600.50	1,049.43	(1,923.50)	4,524.00	2,600.50	1,049.43	(1,923.50)
	7,000.00	1,593.99	288.50	3,543.93	(1,305.49)	3,364.77	5,240.62	4,784.73	1,875.85
	6,500.00	541.67	495.19	502.09	(46.48)	1,625.01	1,483.45	1,499.91	(141.56)
	58,000.00	9,498.00	-	8,200.40	(9,498.00)	9,498.00	-	8,200.40	(9,498.00)
	0.00	-	-	-	-	-	-	-	-
	1,000.00	-	-	-	-	-	15.00	-	15.00
	1,000.00	293.83	-	35.00	(293.83)	371.79	1,037.29	308.00	665.50
	15,000.00	220.40	397.26	180.89	176.86	549.76	968.02	656.01	418.26
	17,500.00	940.76	556.88	423.13	(383.88)	3,380.10	3,383.23	2,862.89	3.13
	262,500.00	22,074.20	8,799.87	18,014.79	(13,274.33)	36,698.05	27,979.16	32,621.11	(8,718.89)

**60150003- NGCA - General Budget**

54423 Custodial Services  
 56610 Material & Supplies  
 54410 Utilities  
 53331 Audit  
 54430 Repairs & Maintenance  
 55520 Insurance  
 58600 Contingency  
 57900 Depreciation Expense  
 55594 Financial Service City  
 58320 Debt Service - Interest  
 58100 Dues, Licenses, Subscriptions  
 52000 Fringe Benefits

**Capital Improvements**

80002 Club House Repair-Improv.

Expenses before appropriations

**Appropriations Reserves**

Total - Appropriations Reserves

Total Revenues  
 Total Expenses  
 Profit (Operational)  
 Transfers in from Prior Year  
 Profit after Transfers

	2020 Approved Budget - Modified Accrual Basis	March 2020 Budget	March 2020	March 2019	Mar Over (Under) Budget	#	YTD March Budget	YTD March 2020	YTD March 2019	Mar Over (Under) Budget
	14,300.00	1,300.00	1,300.00	1,250.00	-		2,600.00	2,600.00	2,500.00	-
	2,800.00	-	964.42	-	964.42		537.52	1,344.42	602.25	806.90
	35,500.00	2,666.21	2,247.61	2,561.21	(418.60)		7,349.49	7,293.77	7,135.20	(55.72)
	2,260.00	-	-	-	-		-	-	-	-
	25,250.00	1,914.00	83.00	1,434.17	(1,831.00)		8,065.03	3,565.15	3,218.54	(4,499.88)
	37,000.00	6,493.00	5,990.57	6,094.02	(502.43)		8,873.00	6,076.57	7,856.02	(2,796.43)
	10,000.00	-	-	-	-		-	-	-	-
	55,000.00	4,583.33	4,553.37	4,753.50	(29.96)		13,750.00	13,660.11	14,260.50	(89.89)
	9,000.00	750.00	605.46	750.00	(144.54)		2,250.00	1,476.84	2,250.00	(773.16)
	15,525.00	-	-	-	-		-	-	-	-
	-	-	-	-	-		-	-	-	-
	206,635.00	17,706.54	15,744.43	16,842.90	(1,962.11)		43,425.04	36,016.86	37,822.51	(7,408.18)
	0.00	-	-	-	-		-	-	-	-
	993,786.04	68,094.72	79,513.55	64,896.41	11,418.83		143,904.31	152,001.47	149,399.50	8,097.16
	993,786.04	68,094.72	79,513.55	64,896.41	11,418.83		143,904.31	152,001.47	149,399.50	8,097.16
	997,266.00	133,303.00	187,298.00	202,505.76	53,995.00		159,715.00	265,277.95	231,915.72	105,562.95
	993,786.04	68,094.72	79,513.55	64,896.41	11,418.83		143,904.31	152,001.47	149,399.50	8,097.16
	3,479.96	65,208.28	107,784.45	137,609.35	42,576.17		15,810.69	113,276.48	82,516.22	97,465.79
	-	-	-	-	-		-	-	-	-
	3,479.96	65,208.28	107,784.45	137,609.35	42,576.17		15,810.69	113,276.48	82,516.22	97,465.79

ADJUSTMENTS TO CASH BASIS

	2020 Approved Budget - Modified Accrual Basis	March 2020 Budget	March 2020	March 2019	Mar Over (Under) Budget	#	YTD March Budget	YTD March 2020	YTD March 2019	Mar Over (Under) Budget
	NON CASH EXPENSES - Depreciation	(55,000.00)	(4,583.33)	(4,553.37)	(4,753.50)	29.96	#	(13,750.00)	(13,660.11)	(14,260.50)
CASH for BALANCE SHEET ITEMS	50,593.16		296.58	296.58	296.58	#	889.74	889.74	889.74	-
TOTAL ADJUSTMENTS TO EXPENSES	(4,406.84)	(4,583.33)	(4,256.79)	(4,456.92)	326.54		(12,860.26)	(12,770.37)	(13,370.76)	89.89
Total Revenues	997,266.00	133,303.00	187,298.00	202,505.76	53,995.00		159,715.00	265,277.95	231,915.72	105,562.95
Total Expenses	989,379.20	63,511.39	75,256.76	60,439.49	11,745.37		131,044.05	139,231.10	136,028.74	8,187.05
Profit (Operational)	7,886.80	69,791.61	112,041.24	142,066.27	42,249.63		28,670.95	126,046.85	95,886.98	97,375.90
Transfers in from Prior Year	-	-	-	-	-		-	-	-	-
Profit after Transfers	7,886.80	69,791.61	112,041.24	142,066.27	42,249.63		28,670.95	126,046.85	95,886.98	97,375.90

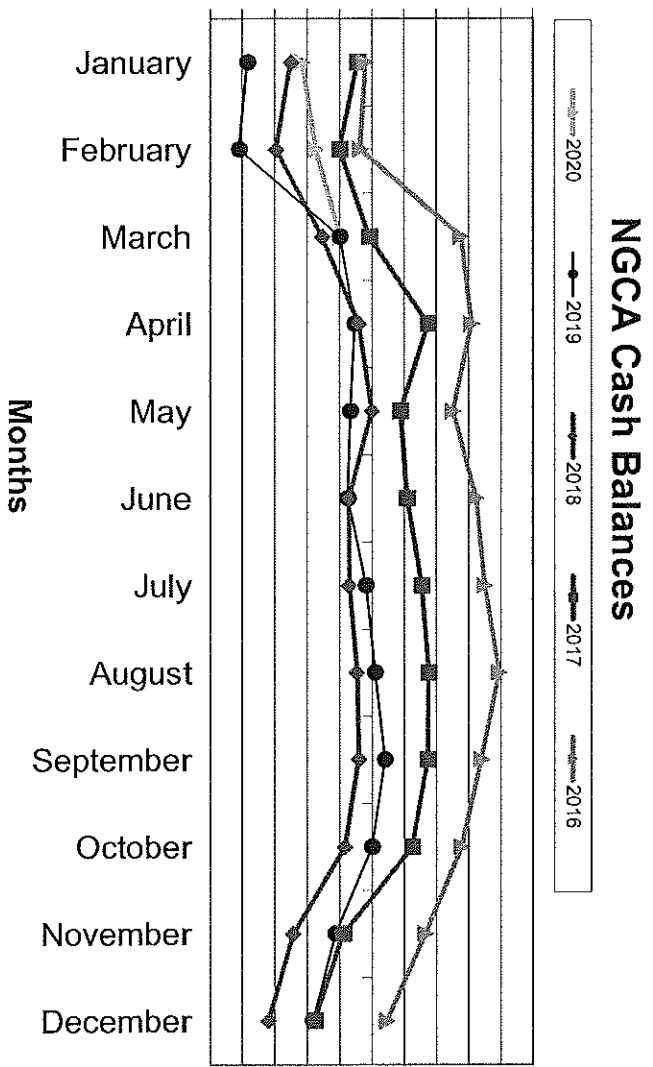
**Norwich Golf Course Authority  
Balance Sheet  
March 31, 2020**

	March 31, 2020	February 29, 2020	Monthly Change	December 31, 2019	December 31, 2018	December 31, 2017	December 31, 2016
<b>ASSETS</b>							
<b>CURRENT ASSETS</b>							
Cash - Checking	300.00	300.00	-	300.00	300.00	160.00	160.00
petty cash	1,627.00	1,000.00	10,627.00	-	-	-	-
Accounts Receivable	48,617.26	48,617.26	48,617.26	-	-	-	23,351.65
Due from General Fund	60,544.26	1,300.00	59,244.26	300.00	300.00	160.00	23,511.65
Total Current Assets	110,088.52	110,217.26	128,489.52	600.00	600.00	320.00	47,423.30
<b>FIXED ASSETS</b>							
Land	1,551,933.19	1,551,933.19	-	1,551,933.19	1,551,933.19	1,551,933.19	1,551,933.19
Construction in Progress	464,325.89	265,068.46	199,257.43	218,934.62	64,797.90	-	-
Equipment	1,095,940.39	1,095,940.39	-	1,095,940.39	1,045,965.72	1,042,992.11	1,094,992.11
Buildings	1,150,082.93	1,150,082.93	-	1,150,082.93	1,150,082.93	1,150,082.93	1,150,082.93
Accumulated Depreciation	(1,713,533.84)	(1,708,980.47)	(4,553.37)	(1,699,873.79)	(1,644,032.61)	(1,618,823.88)	(1,567,866.90)
Net Fixed Assets	2,348,748.56	2,354,044.50	194,704.06	2,317,017.40	2,168,747.13	2,126,184.35	2,169,141.33
<b>TOTAL ASSETS</b>	<b>2,609,292.82</b>	<b>2,355,344.50</b>	<b>253,948.32</b>	<b>2,317,317.40</b>	<b>2,169,047.13</b>	<b>2,126,344.35</b>	<b>2,192,652.98</b>
<b>LIABILITIES, RESERVES &amp; FUND BALANCE</b>							
<b>CURRENT LIABILITIES</b>							
Accounts Payable	32,486.22	5,451.36	27,034.86	16,485.23	7,225.53	13,618.24	2,202.79
Prepaid Restaurant Lease	272.65	-	273.15	900.00	1,314.00	17.02	34.82
Due to state of Ct - Sales tax	10,945.00	(0.50)	7,370.00	(0.50)	0.27	-	-
Due to Members Club	53,191.66	53,627.61	(435.95)	53,662.61	52,529.22	48,278.14	1,800.00
Deferred Memberships	-	86,341.62	(86,341.62)	90,953.36	159,145.43	89,192.56	47,459.03
Deferred Gift Certificates	-	-	-	-	-	-	-
Due to General Fund	-	-	-	-	-	-	-
Accrued Payroll	96,895.53	148,995.09	(52,099.56)	162,000.70	220,214.45	151,675.96	51,496.64
Total Current Liabilities	193,675.06	204,425.14	10,750.08	213,101.52	229,124.93	192,724.92	101,502.26
<b>LEASE &amp; NOTE OBLIGATIONS</b>							
Bond Issue	30,000.00	30,000.00	-	30,000.00	60,000.00	90,000.00	115,000.00
Interfund Loan	547,506.80	348,249.37	199,257.43	302,115.53	157,978.81	-	-
Dime Bank Loan	-	-	-	593.16	4,152.12	7,711.08	11,270.04
Total Lease & Note Obligations	577,506.80	378,249.37	199,257.43	332,708.69	222,130.93	97,711.08	126,270.04
<b>NET ASSETS</b>							
Invested in capital assets (net of related debt)	1,971,241.76	1,975,795.13	(4,553.37)	1,984,308.71	1,946,616.20	2,028,473.27	2,042,871.29
Unrestricted	(36,351.27)	(147,698.09)	111,343.82	(161,700.70)	(219,914.45)	(151,515.96)	(27,984.99)
Total Net Assets	1,934,890.49	1,828,100.04	106,790.45	1,822,608.01	1,726,701.75	1,876,957.31	2,014,886.30
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>2,609,292.82</b>	<b>2,355,344.50</b>	<b>253,948.32</b>	<b>2,317,317.40</b>	<b>2,169,047.13</b>	<b>2,126,344.35</b>	<b>2,192,652.98</b>



Dollars

250,000  
200,000  
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(100,000)  
(150,000)  
(200,000)  
(250,000)



Dollars

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