

# Norwich Golf Course Authority Revenues

	2020 Adopted Budget		April 2020 Budget	March 2020	April 2020	April 2019	April Over (Under) Budget	YTD April Budget	YTD April 2020	YTD April 2019	Apr Over (Under) Budget
46101 Investment Income	0.00	-	-	-	2.64	-	2.64	-	2.64	-	2.64
44914 WE Green Fees B-4 Res.	42,527.00	4,731.00	4,288.00	6,501.00	2,709.00	1,770.00	4,731.00	10,789.00	4,773.00	6,058.00	
44916 WD Green Fees B-4 Res.	42,939.00	4,410.00	1,666.00	5,444.00	2,847.00	1,034.00	4,410.00	7,110.00	3,627.00	2,700.00	
44920 Cart Rentals-Tournament	14,220.00	-	-	-	941.23	-	-	941.23	941.23	-	
44918 League Green Fees	9,000.00	239.00	-	360.00	680.00	121.00	239.00	360.00	680.00	121.00	
44933 Green Fee Special-with food	147,500.00	10,515.00	6,049.15	17,297.03	10,348.56	6,782.03	10,515.00	23,346.18	11,648.38	12,831.18	
44921 Cart Rentals-Weekend	59,900.00	5,721.00	1,779.97	6,672.31	5,159.38	951.31	5,721.00	8,452.28	7,130.23	2,731.28	
44922 Cart Rentals-Weekday	77,060.00	6,461.00	2,365.78	4,171.19	5,400.11	(2,289.81)	6,461.00	6,536.97	6,567.95	75.97	
44923 Member Dues	260,000.00	93,785.00	153,590.00	25,955.00	46,722.50	(67,830.00)	260,000.00	246,705.00	257,467.50	(3,295.00)	
44919 Green Fees - Golf Now	35,000.00	814.00	11,627.00	1,862.50	1,339.50	1,048.50	814.00	13,489.50	1,339.50	12,675.50	
47201 Income Club HS, Rest/Snack Bar	54,000.00	6,350.00	1,000.00	6,050.00	6,050.00	(300.00)	9,350.00	9,050.00	9,050.00	(300.00)	
44926 WE Green Fees B-4 Non-Res.	36,015.00	3,718.00	-	8,169.00	3,572.00	4,451.00	3,718.00	8,169.00	5,189.00	4,451.00	
44928 WD Green Fees B-4 Non-Res.	15,525.00	943.00	-	396.00	660.00	(547.00)	943.00	396.00	1,320.00	(547.00)	
44929 Twilight Green Fees	41,425.00	3,299.00	1,900.00	4,050.00	3,775.00	751.00	3,299.00	5,950.00	4,225.00	2,651.00	
44930 Outing Fees	105,000.00	1,373.00	-	-	4,004.00	(1,373.00)	1,373.00	5,950.00	4,004.00	(1,373.00)	
44931 Usage Fees	15,000.00	8,309.00	-	36.75	-	(8,272.25)	8,309.00	8,786.70	6,199.96	477.70	
44935 Temporary Green Fees	500.00	-	-	-	-	-	500.00	70.00	90.00	(430.00)	
44936 9 Hole Green Fees	41,875.00	3,754.00	2,877.00	4,949.94	3,869.00	1,195.94	3,754.00	7,826.94	5,641.55	4,072.94	
44938 Senior Golf Carts	7,960.00	-	-	-	-	-	-	-	-	-	
44937 Staff Carts	2,220.00	244.00	155.10	225.62	183.30	(18.38)	244.00	380.72	282.00	136.72	
44934 Green Fee Special Food Vouchers	(10,400.00)	(2,000.00)	-	-	(2,000.00)	2,000.00	(2,000.00)	-	(2,000.00)	2,000.00	
<b>Total Operating Revenues</b>	<b>997,266.00</b>	<b>152,666.00</b>	<b>187,298.00</b>	<b>92,142.98</b>	<b>96,260.58</b>	<b>(60,523.02)</b>	<b>312,381.00</b>	<b>357,420.93</b>	<b>328,176.30</b>	<b>45,039.93</b>	
Transfers in from City Capital Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total Revenues</b>	<b>997,266.00</b>	<b>152,666.00</b>	<b>187,298.00</b>	<b>92,142.98</b>	<b>96,260.58</b>	<b>(60,523.02)</b>	<b>312,381.00</b>	<b>357,420.93</b>	<b>328,176.30</b>	<b>45,039.93</b>	

Greens Fees including Golf Now	\$ 44,462.62
Cart Rentals	\$ 2,943.97
Memberships	\$ (3,295.00)
Usage/Outings/League	\$ (774.30)
	\$ 43,337.29





**Norwich Golf Course Authority**  
**Balance Sheet**  
**April 30, 2020**

	April 30, 2020	March 31, 2020	Monthly Change	December 31, 2019	December 31, 2018	December 31, 2017	December 31, 2016
<b>ASSETS</b>							
<b>CURRENT ASSETS</b>							
Cash - Checking	300.00	300.00	-	300.00	300.00	160.00	160.00
Petty cash	18,615.00	11,627.00	6,988.00	-	-	-	-
Accounts Receivable	-	48,617.26	(48,617.26)	-	-	-	23,351.65
Due from General Fund	-	60,544.26	(41,629.26)	300.00	300.00	160.00	23,511.65
Total Current Assets	18,915.00	114,081.52	(95,166.52)	600.00	900.00	320.00	48,863.30
<b>FIXED ASSETS</b>							
Land	1,551,933.19	1,551,933.19	-	1,551,933.19	1,551,933.19	1,551,933.19	1,551,933.19
Construction in Progress	664,824.29	464,325.89	200,498.40	218,934.62	64,797.90	-	-
Equipment	1,095,940.39	1,095,940.39	-	1,095,940.39	1,045,965.72	1,042,992.11	1,034,992.11
Buildings	1,150,082.93	1,150,082.93	-	1,150,082.93	1,150,082.93	1,150,082.93	1,150,082.93
Accumulated Depreciation	(1,718,087.21)	(1,713,533.84)	(4,553.37)	(1,699,873.73)	(1,644,032.61)	(1,618,823.88)	(1,567,866.90)
Net Fixed Assets	2,744,693.59	2,548,748.56	195,945.03	2,317,017.40	2,168,747.13	2,126,184.35	2,169,141.33
<b>TOTAL ASSETS</b>	<b>2,763,608.59</b>	<b>2,609,292.82</b>	<b>154,315.77</b>	<b>2,317,317.40</b>	<b>2,169,047.13</b>	<b>2,126,344.35</b>	<b>2,192,652.98</b>
<b>LIABILITIES, RESERVES &amp; FUND BALANCE</b>							
<b>CURRENT LIABILITIES</b>							
Accounts Payable	39,767.99	32,486.22	7,281.77	16,485.23	7,225.53	13,618.24	2,202.79
Prepaid Restaurant Lease	-	-	-	900.00	1,314.00	-	-
Due to state of Ct - Sales tax	702.53	272.65	429.88	(0.50)	0.27	17.02	34.82
Due to Member's Club	12,155.00	10,945.00	1,210.00	-	-	-	-
Deferred Memberships	-	-	-	-	-	570.00	1,800.00
Deferred Gift Certificates	52,908.64	53,191.66	(283.02)	53,662.61	52,529.22	48,278.14	47,459.03
Due to General Fund	(41,726.98)	-	(41,726.98)	90,953.36	159,145.43	89,192.56	-
Accrued Payroll	-	-	-	-	-	-	-
Total Current Liabilities	63,807.18	96,896.53	(33,088.35)	162,000.70	220,214.45	151,675.96	51,496.64
<b>LEASE &amp; NOTE OBLIGATIONS</b>							
Bond Issue	30,000.00	30,000.00	-	30,000.00	60,000.00	90,000.00	115,000.00
Interfund Loan	748,005.20	547,506.80	200,498.40	302,115.53	157,978.81	-	-
Dime Bank Loan	-	-	-	593.16	4,152.12	7,711.08	11,270.04
Total Lease & Note Obligations	778,005.20	577,506.80	200,498.40	332,708.69	222,130.93	97,711.08	126,270.04
<b>NET ASSETS</b>							
Invested in capital assets (net of related debt)	1,966,688.39	1,971,241.76	(4,553.37)	1,984,308.71	1,946,616.20	2,028,473.27	2,042,871.29
Unrestricted	(44,892.18)	(36,351.27)	(8,540.91)	(161,700.70)	(219,914.45)	(151,515.96)	(27,984.99)
Total Net Assets	1,921,796.21	1,934,890.49	(13,094.28)	1,822,608.01	1,726,701.75	1,876,957.31	2,014,886.30
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>2,763,608.59</b>	<b>2,609,292.82</b>	<b>154,315.77</b>	<b>2,317,317.40</b>	<b>2,169,047.13</b>	<b>2,126,344.35</b>	<b>2,192,652.98</b>

## Norwich Golf Course Authority Cash Balance at End of Month

	2020	2019	\$ Change	% Changed	2018	2017	2016	2015	2014
January	(107,243)	(191,839)	84,596	67.9%	(124,537)	(22,164)	(9,888)	(21,264)	57,772
February	(86,342)	(204,612)	118,270	80.1%	(147,569)	(49,608)	(18,254)	(64,315)	32,496
March	48,617	(49,366)	97,983	128.4%	(76,338)	(4,276)	137,988	(39,942)	125,593
April	(45,040)	(26,482)	(18,558)	-90.6%	(20,473)	86,938	154,400	97,720	164,693
May		(33,352)			(204)	44,292	125,678	140,647	194,226
June		(36,862)			(35,469)	54,536	161,676	159,055	229,808
July		(9,387)			(34,441)	77,206	174,644	172,490	199,708
August		4,571			(22,561)	88,114	197,309	204,262	219,045
September		19,921			(20,034)	86,459	169,589	184,006	226,565
October		351			(41,278)	62,229	139,636	135,301	176,308
November		(55,975)			(120,504)	(44,107)	82,956	79,389	89,898
December		(90,953)			(159,145)	(88,348)	23,153	31,203	14,764
								39,768	

Note: Accounts Payable at end of month was

39,768

Month listed is the actual month/year not the city's fiscal year

