



Established 1659

City of Norwich
Connecticut

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To: Mayor Hinchey and members of the City Council
From: John Salomone, City Manager
Subject: City Manager's Report
Date: September 19th 2016

On Wednesday September 7th the Mayor and I attended a meeting held by the City Planner Deanna Rhodes to discuss amendments to zoning regulations.

I then attended a meeting with the the Mayor, City Planner and Coporation Council to discuss the Waterfront project on Terminal Way.

Also that day I attended a meeting at the NPU confrence room to view a presentation on Norwich S&P Rating presented by the City's Comptroller Josh Pothier. This meeting is part of the process of obtaining a Bond Rating for this years debt issues.

On Thursday September 8th I joined a confrence-call with Superintendent Abby Dolliver and Athena Nagel of Norwich Public Schools to discuss possible changes in pensions for a barganing group at the Norwich Schools.

Later that day we met again at the Superintendent office to discuss reconciliation of financial reports.

On Friday September 9th and Saturday the 10th I held our 1st Goal Setting Meeting at the Mohegan Sun Convention Center. I would like to thank the Mohegan Sun Council again for generously allowing us the use on their Boardroom. And thank you to the Department Heads and City Council members who atteneded.

The Freedom Bell located at the David Ruggles Freedom Courtyard was rung by City Historian Dale Plummer on the 14th & 17th of this month for a tour bus from Maryland as they made their way through South Eastern Connecticut.

I have appointed Deputy Chief Patrick Daley as the new Police Chief. His formal oath of office will occur on Friday Septemeber 23rd at 3:00PM in the Council Chambers.

As most of you know, I have announced the appointment of the new Executive Assistant to the City Manager. Please welcome Jacquie Barbarossa. She will be transitioning into her new position over the next few weeks from Community Development.

Please find attached the Key Financial Indicators report for your viewing.

City of Norwich
Key Financial Indicators
August 31, 2016

The statistics below are as of August of the fiscal year listed.

Fiscal Year	General Fund Revenues			General Fund Salaries and Overtime			Health Insurance Fund			Workers' Compensation Fund		
	Actual	Budget	Percentage	Actual	Budget	Percentage	Assets	IBNR	Percentage	Assets	IBNR	Percentage
2014	36,721,490	115,906,191	31.68%	2,387,323	16,073,140	14.85%	957,368	1,327,297	72.14%	3,175,340	4,531,550	70.07%
2015	39,094,831	118,513,292	32.99%	2,438,898	16,297,560	14.96%	1,652,211	1,218,708	135.57%	3,363,181	4,531,550	74.22%
2016	41,212,312	121,124,499	34.11%	2,431,217	17,003,198	14.30%	2,209,972	932,518	236.99%	3,362,790	4,016,863	83.72%
2017	42,655,413	122,955,975	34.69%	2,386,233	16,656,887	14.33%	2,340,505	1,123,888	208.25%	3,528,601	4,261,166	82.81%
What to look for	Actual Revenues collected as a percentage of Budget should be greater than 32% at this point in the fiscal year.			Actual Salaries & Overtime Costs as a percentage of Budget should be less than 16.7% at this point in the fiscal year.			Assets should be greater than Incurred but Not Reported (IBNR) estimated liability.			Assets should be greater than Incurred but Not Reported (IBNR) estimated liability. The City has been building up the WC assets over a number of years.		
Notes	Revenue variances have historically had the greatest impact on the General Fund's Unrestricted Fund Balance (UFB).			By capturing both salaries and overtime for all General City departments, any savings from vacant positions are netted against any increased costs from retirement payouts or event-related overtime.			Although the assets change throughout the year, the IBNR is only measured at the fiscal year end.			Although the assets change throughout the year, the IBNR is only measured at the fiscal year end.		
Comments for the Period	Revenue collections are on target in total.			Salaries and Overtime are on target in total.			HIF assets are above IBNR levels.			WC assets are increasing, but the liability estimated at June 30, 2016 increased at a higher rate.		