

~This was a virtual/remote meeting. ~

I. Roll Call

Meeting called to order by Paul Schroder at 3:31 pm.

A. Members Present

1. Paul Schroder, Chair (voting member)
2. Shiela Hayes, Vice-Chair (voting member)
3. Chris Golas (voting member)
4. Nate Kannas (voting member)

B. Members Absent

1. John John (voting member)
2. Richard Morelli (alternate)
3. Rob Dempsy (alternate)

C. Others Present

1. Sandra Pimentel, P&P Secretary
2. Marc Shegoski, UBS (Item III.A. only)
3. David Sears, UBS (Item III.A. only)
4. Ashley Martella, UBS (Item III.A. only)

II. Minutes

A. Minutes of the August 18, 2020 Personnel & Pension Board Meeting.

Motion to approve the August 18, 2020 meeting minutes made by Shiela Hayes, seconded by Nate Kannas, all in favor.

III. New Business

A. Investment review with UBS.

Marc Shegoski, David Sears and Ashley Martella reviewed the market conditions. The market "unknowns" of COVID-19 appear to be behind us, therefore less volatility is expected. Global monetary and fiscal policy support has helped calm the markets and provide some relief. Given a central scenario, with a vaccine available in the second quarter of 2021, society should see normal activity by mid-2021 and full economic recovery in 2022. The S&P has reached a new high and UBS is watching the "Zombie" companies.

1. Edgardo Rodriguez, Custodian-BOE, for a deferred retirement effective July 18, 2020.
2. James Laudone, Utility Meter reader-NPU, for a normal retirement effective August 15, 2020.
3. Mihoko Christian, Paraeducator-BOE, for a normal retirement effective September 12, 2020.
4. Christopher Conley, Police Lieutenant, for a normal retirement effective October 24, 2020.
5. Maryann Stradczuk, Control Room Operator-NPU, for a normal retirement effective January 9, 2021.
6. Lance Kolada, Technician-NPU, for a normal retirement effective January 16, 2021.

Motion to approve the applications for retirement, as amended, made by Shiela Hayes, seconded by Nate Kannas, all in favor.

B. Pension Calculations:

1. Thomas Courey, retired July 8, 2020. His annual pension is calculated for \$34,403.62. His application was approved at the August 2020 meeting.
2. Edgardo Rodriguez, retired July 18, 2020. His annual pension is calculated for \$12,731.79, payable August 17, 2031. His application is on the agenda at this meeting for approval.
3. Lee Ann Myers, retired August 5, 2020. Her annual pension is calculated for \$21,614.94. Her application was approved at the August 2020 meeting.
4. Staci Ballaro, retired August 15, 2020. Her annual pension is calculated for \$18,725.89, payable January 5, 2034. Her application was approved at the August 2020 meeting.
5. James Laudone, retired August 15, 2020. His annual pension is calculated for \$57,509.28. His application is on the agenda at this meeting for approval.
6. Fawn Walker, who retired August 17, 2020. Her annual pension is calculated for \$30,067.06. Her application was approved at the August 2020 meeting.

Motion to approve the pension calculations made by Shiela Hayes, seconded by Nate Kannas, all in favor.

C. Application for refund/rollover of pension contributions:

1. Benjamin Sawaryn, Police Officer, who terminated effective August 21, 2020. Refund of \$26,891.45 including interest.

Motion to accept the refund/rollover calculations made by Shiela Hayes, seconded by Nate Kannas, all in favor.

D. Notification of Death:

1. Lillian Gardner, DOD August 23, 2020, surviving spouse of Douglas Gardner who retired from NPU on January 7, 2012. No further benefit due.
2. Lucy Davis, DOD September 2, 2020, surviving spouse of Leo Davis who retired from the Fire Department on May 2, 1985. No further benefit due.

Motion to acknowledge the notifications of death made by Shiela Hayes, seconded by Nate Kannas, all in favor.

E. New Employees:

Motion to acknowledge the new employees made by Shiela Hayes, seconded by Nate Kannas, all in favor.

NAME	POSITION	DATE OF HIRE	CITY/STATE
Anthony Jetmore	Assistant Building Official	08/31/2020	Vernon CT
Maria Garcia	Revenue Collection Clerk (Bilingual)	08/31/2020	New London CT
Melissa Bresnan-Gilbo	Senior Center Receptionist	09/08/2020	Norwich CT
Victoria Clarke	Police Officer	09/09/2020	Prospect CT
John Santos Jr	Police Officer	09/09/2020	Groton CT
Alexander Wojcik	Police Officer	09/09/2020	Canterbury CT

F. Employees to be admitted into the City of Norwich Employees' Retirement Fund:

Motion to admit the following employees into the City of Norwich Employees' Retirement Fund made by Shiela Hayes, seconded by Nate Kannas, all in favor.

NAME	POSITION	DATE OF HIRE	ACADAMY GRADUATION DATE	LAST DAY ON PROBATION	REQUEST /EVAL RECEIVED
Amanda Williams	BCBA-BOE	08/19/2020	n/a	n/a	08/27/2020
Christopher Gurtowsky	Network Technician-BOE	08/31/2020	n/a	n/a	08/25/2020
Christina Costa	SLP Assistant-BOE	08/31/2020	n/a	n/a	09/03/2020

Paul Schroder made a motion to **add under suspension of rules** an update on the 2019 service-connected disability outside earnings review, seconded by Shiela Hayes, all in favor.

- G. Sandy Pimentel provided an update on the 2019 service-connected disability outside earnings review. Although the request for the 2019 outside earnings was mailed in April 2020, the tax filing date was extended to July 15, 2020. It has been reported by recipients the IRS is backlogged. To date, we have only received one transcript. Because of the revised filing date for 2019, the review and report to the Board will be delayed this year.

Motion to extend the 2019 service-connected disability outside earnings review date until the November 2020 meeting made by Shiela Hayes, seconded by Paul Schroder, all in favor.

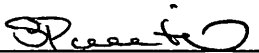
IV. Correspondence

Rob Dempsy's term expired on March 1, 2020. Shiela Hayes made a motion to send a letter to Rob Dempsy advising him he has missed more than three consecutive meetings per the City Charter, Chapter XVIII, Section 12, seconded by Paul Schroder, all in favor.

V. Adjournment

Motion to adjourn made by Shiela Hayes, seconded by Nate Kannas, all in favor. Meeting was adjourned at 4:08 pm.

Respectfully submitted,


Sandra Pimentel, Secretary