

Minutes for Norwich Baseball Stadium Authority
Regular Monthly Meeting
Wednesday, November 9, 2016, (6 P.M.)
City Hall, Norwich, CT

1. Call to order. Chairperson Michael Jewell **MJ** (6:00pm)

NBSA Members Present: Tom Cummings **TC**, Gary Carignan **GC**, Gary Schnip **GS**, Peter Slocum **PS**, Sean Ryan **SR**, Bob Demars **BD**, Matthew Fortin **MF**, Robert Reed **RR**,

Members Absent: none

Special Guest: Tony Maderia, City of Norwich Deputy Controller

Also Present: David Schermerhorn **DS**– CT Tigers Reps.

2. Review of October 12, 2016 meeting minutes. Motion to accept made by **TC**, 2nd by **RD** approved 7-0
3. Public Comment – none
4. Chairman Reports: **MJ** had meeting with City Manager and Mike Driscoll about letter to address needed stadium capital improvements; **TC** & **GC** were asked to prioritize the list of proposed improvements by Tony Maderia. Total maintenance expense identified at this time is about \$1.5MM.
5. Correspondence
 - a. Sent: none
 - b. Received – correspondence from City Manager regarding Dunkin Donuts legislation Bill 452. Letter was sent to Rep. Kevin Ryan and Rep. Doug Dubitsky on September 30, 2016.
6. Budget Committee: Sandra Kuchta sent the Stadium Authority financials to all members of the NBSA and they were reviewed. Motion to accept by **RR**. 2nd by **TC**. Passed (7-0) unanimously approved. Tony presented 2017 budget. **MJ** thanked Mr. Madeira for his time to present to the NBSA.
7. Operations Committee (**GS/Organization Representatives**):
 - a. **GS** plans for additional netting secure locations due to the proposed design of new net won't work that were proposed by Silva Engineering. **GS** to talk to discuss status with Mr. Silva.
 - b. City Manager wants **GS**, **TC** and **MJ** to prioritize the capital improvement items on the letter dated November 16, 2015. Action to prioritize is assumed and will be done by the next NBSA
 - c. Past due invoice from Prime Electric due to service call due to utility brownout. Brownout cause is unknown. City is responsible for the bill due to provisions in the lease with CT Tigers. **GS** will notify respective individual to pay bill.
8. Organization's Monthly Report **DS**
 - a. Stadium activity is minimal, shutting down all operations.

- b. DS will check the proposed Tigers 2017 schedule to see if any NBSA meeting coincide with a home game night. DS has suggested July 12th as night to hold an NBSA meeting at the stadium.

9. Old Business:

- a. Outstanding balance on CT Tigers lease needs to be addressed. **DS** will address and provide answer by next meeting.
- b. DS to review the proposed monthly schedule for 2017 to July and August
- c. Next meeting will be December 14, 2016 at City Hall.

10. New Business:

- a. none

11. Adjournment: Motion to adjourn by **PS**. 2nd by **BD**. Meeting adjourned at 6:57 pm

Submitted by: Gary Carignan

Stadium Financials

October 2016

REVENUES for the month of October 2016 were -\$24,208.83 in comparison to prior year October 2015 -\$6,778.74. This is a \$17,730.09 decrease consisting of a decrease from Utility Reimbursement of \$168.50, an increase in Rental Income of \$1,000.00, an increase in interest income of \$32.90 and an increase in Public Safety Adjustment to Income of \$18,294.49. (NOTE: Total cost of Police Services for the Yard Goats was \$20,011.18 which is included in the Public Safety Adjustment to Income.)

YTD Revenues for October 2016 were \$156,561.83 in comparison to prior YTD October 2015 \$171,678.64. This a \$15,116.81 decrease consisting of a decrease from Utility Reimbursement of \$2,100.23, an increase in Interest Income of \$277.91, an increase in Rental Income of \$5,000.00, and an increase in the Public Safety Adjustment to Income of \$18,294.49.

NOTE: Financial Revenue in relation to the Hartford Yard Goats using Dodd Stadium in May and June has not been included in these financial reports. Once this information is obtained restated Baseball Stadium Authority Financials will be sent.

EXPENSES for the month of October 2016 were \$23,277.96 in comparison to prior year October 2015 \$25,543.43. This is a decrease of \$2,265.47 consisting of a decrease to Lighting of \$168.50, a decrease to Stadium Repairs of \$145.00, an increase to Insurance of \$11.12, a decrease to Audit Fees \$243.26, and a decrease to Depreciation of \$1,719.83.

YTD Expenses for October 2016 were \$303,800.38 in comparison to prior YTD October 2015 \$318,014.69. This is a decrease of \$14,214.31 consisting of a decrease to Lighting of \$2,100.23, a decrease to Audit Fees of \$326.35, an increase in Stadium Repairs of \$1,040.72, a decrease in Insurance of \$89.76, an increase to Stadium Contact of \$215.57, and a decrease to Depreciation of \$12,954.26.

NET LOSS for October 2016 was \$47,486.79 compared to NET LOSS for October 2015 of \$32,322.17. This is after depreciation of \$14,678.35 in 2016 and \$16,398.18 in 2015.

CASH BALANCE for October 2016 was \$90,371.03 in comparison to prior month September 2016 \$104,401.71. This is a decrease of \$14,030.68. This is due to a decrease in accounts receivable of \$24,241.73, the decrease in accounts payable of \$5,463.98 and the monthly net loss of \$32,808.43 excluding non-cash depreciation expense.