

To: NGCA Members
From: Charles Whitty, Chairman NGCA Budget Subcommittee
Re: Minutes of NGCA Budget Subcommittee of November 8, 2016

Members Present

Bernard Caulfield
Richard Podurgiel
Michael Driscoll
Charles Whitty

Others Present

Mike Svab, Pro Manager
Sandra Kuchta, Finance Department
Bruce Morse, Superintendent

Chairman Whitty called the Norwich Golf Course Authority Budget Subcommittee meeting to order at 11:40 a.m.

A motion to approve the minutes of the October 18 and October 27, 2016 meetings were made by Mr. Podurgiel, seconded by Mr. Caulfield and approved unanimously.

Ms. Kuchta provided an update on revenues and expenses. Through the end of October revenues were approximately \$1,074,000. Taking into account revenues received in November or due, the Authority will need additional revenues of between \$25,000-31,000 through the end of the year to make its revenue budget. Ms. Kuchta estimates the year end differential between revenues and expenses will be plus or minus \$10,000.

With regard to revenues Mr. Svab noted that there were 39 days over 90° in this past summer which impacted play. With respect to expenses Mr. Morse noted that summer conditions had caused him to expend approximately \$10,000 in unanticipated expenses.

Various schedules and proposals listing anticipated revenues and expenses in 2017 were reviewed and discussed.

A motion was made by Mr. Driscoll to recommend the Authority adopt a budget of \$1,152,400 for both revenues and expenses for calendar year 2017, the revenues and expenses to be detailed in schedules to be distributed to all members of the Authority prior to the meeting. This was seconded by Mr. Podurgiel and approved unanimously.

The motion to adjourn the meeting at 12:40 p.m. was made by Mr. Driscoll, seconded by Mr. Podurgiel and approved unanimously.