

**Minutes for Norwich Baseball Stadium Authority**  
**Regular Monthly Meeting**  
**Wednesday, September 14, 2016, (6 P.M.)**  
**City Hall, Norwich, CT**

1. Call to order. Chairperson Michael Jewell **MJ** (6:00pm)

NBSA Members Present: Tom Cummings **TC**, Gary Carignan **GC**, Gary Schnip **GS**, Matthew Fortin **MF**, Peter Slocum **PS**

Members Absent: Robert Reed **RR**, Sean Ryan **SR**, Bob Demars **BD**,

Also Present: David Schermerhorn **DS**– CT Tigers Reps.

2. Review of August 10, 2016 meeting minutes. Motion to accept made by **TC**, 2<sup>nd</sup> by **MF** approved 5-0
3. Public Comment – none
4. Chairman Reports: none
5. Correspondence
  - a. Sent: none
  - b. Received – correspondence from David Schermerhorn regarding parking lot lights that that are inoperable
6. Budget Committee: Sandra Kuchta sent the Stadium Authority financials to all members of the NBSA and they were. Motion to accept by **RR**. 2<sup>nd</sup> by **TC**. Passed (5-0) unanimously approved
7. Operations Committee (**GS/Organization Representatives**):
  - a. GS talked to Silva who needs original structural drawings from stadium to evaluate the best location for anchoring the cables for the new net. Drawings will be available soon to address the attachments to the stadium to accommodate the adding safety netting.
  - b. The parking lot lights are a bigger issue than anticipated. Perhaps engineering should be conducted to determine if poles need to be replaced since the poles are 20 years old.
  - c. EMCOR repaired HVAC and units are operating. EMCOR presented a proposal for extending preventative maintenance for the HVAC units. **GS** to present to City of Norwich purchasing for consideration
8. Organization's Monthly Report **DS**
  - a. Set attendance records for 4<sup>th</sup> straight year
  - b. Lights in overflow gravel parking lot are not working except the one closest to the stadium.
  - c. Fall events include car shows and soccer games.
9. Old Business:
  - a. Still no follow-up meeting with City Manager to discuss physical condition of the stadium.
  - b. Next meeting will be October 12, 2016 at City Hall.

10. New Business:

a. none

11. Adjournment: Motion to adjourn by **PS**. 2<sup>nd</sup> by **MF**. Meeting adjourned at 6:20 pm

Submitted by: Gary Carignan

## Stadium Financials

August 2016

REVENUES for the month of August 2016 were \$42,478.49 in comparison to prior year August 2015 \$42,210.73. This is a \$267.76 increase consisting of a decrease from Utility Reimbursement of \$732.24, an increase in Rental Income of \$1,000.00.

YTD Revenues for August 2016 were \$144,810.99 in comparison to prior YTD August 2015 \$143,416.28. This a \$1,394.71 increase consisting of a decrease from Utility Reimbursement of \$1,794.99, an increase in Interest Income of \$189.70 and an increase in Rental Income of \$3,000.00

**NOTE:** Financial Information in relation to the Hartford Yard Goats using Dodd Stadium in May and June has not been included in these financial reports. Once this information is obtained restated Baseball Stadium Authority Financials will be sent.

EXPENSES for the month of August 2016 were \$38,225.05 in comparison to prior year August 2015 \$39,896.60. This is a decrease of \$1,671.55 consisting of a decrease to Lighting of \$732.24, an increase to Stadium Repairs of \$3,693.20, a decrease in Stadium Contract of \$2,912.68 and a decrease to Depreciation of \$1,719.83.

YTD Expenses for August 2016 were \$249,135.24 in comparison to prior YTD August 2015 \$258,264.87. This is a decrease of \$9,129.63 consisting of a decrease to Lighting of \$1,794.99, a decrease to Audit Fees of \$83.09, an increase in Stadium Repairs of \$2,097.23, a decrease in Insurance of \$49.75, an increase to Stadium Contact of \$215.57, and a decrease to Depreciation of \$9,514.60.

NET Income for August 2016 was \$4,253.44 compared to NET Income for August 2015 of \$2,314.13. This is after depreciation of \$14,678.35 in 2016 and \$16,398.18 in 2015.

CASH BALANCE for August 2016 was \$91,740.04 in comparison to prior month July 2016 \$103,108.27. This is a decrease of \$11,368.23. This is due to the increase in accounts receivable of \$23,703.35, July Interest Income of \$25.71 booked in August, the decrease in accounts payable of \$6,622.39 and the monthly net gain of \$18,931.80 excluding non-cash depreciation expense.