

I. Roll Call

Meeting called to order by Paul Schroder at 6:00 pm.

A. Members Present

1. Paul Schroder, Chair (voting member)
2. Shiela Hayes (voting member)
3. Peter Barber (voting member)

B. Members Absent

1. Zato Kadambaya (alternate)
2. Scott Suplita, Vice Chair (voting member)
3. John John (voting member)
4. Andre Rosedale (alternate)

C. Others Present

1. Brigid Marks, HR Director, City of Norwich
2. Sandra Pimentel, P&P Board Secretary
3. Marc Shegoski, UBS (via phone) Item IV. I. only
4. Ashley Martella, UBS (via phone) Item IV. I. only

II. Minutes

A. Minutes of the May 17, 2016 Regular Personnel & Pension Board Meeting.

B. Minutes of the June 21, 2016 Regular Personnel & Pension Board Meeting.

Motion to approve the May 17, 2016 and June 21, 2016 Regular Personnel & Pension Board meeting minutes made by Peter Barber, seconded by Shiela Hayes, all in favor.

III. Old Business

A. Mark R. Gladue, Light Equipment Operator, application for a normal retirement effective September 10, 2016 tabled at the May 2016 meeting.

Motion to approve the above application for retirement made by Shiela Hayes, seconded by Peter Barber, all in favor.

IV. New Business

A. Applications for retirement:

1. Louis Fusaro, Sr, Chief of Police, for a normal retirement July 6, 2016.
2. Richard Renaldi, Custodian-BOE, for a normal retirement effective July 9, 2016.

Motion to approve the above applications for retirement made by Peter Barber, seconded by Shiela Hayes, all in favor.

B. Pension calculation:

1. Gwen Kassab, retired April 16, 2016. Her pension is calculated for an annual amount of \$13,505.85. Her application for retirement was approved at the May 2016 meeting.
2. Pamela Mykiety, retired September 15, 2015. Her pension is calculated for an annual amount of \$7,172.98. Her application for a non-service connected disability retirement was approved at the April 2016 meeting effective April 19, 2016.
3. Stuart Carter, retired May 8, 2016. His pension is calculated for an annual amount of \$75,571.49. His application for retirement was approved at the April 2016 meeting.

4. Steven Lamantini, retired May 15, 2016. His pension is calculated for an annual amount of \$59,781.56. His application for retirement was approved at the May 2016 meeting.
5. Carl Dye, retired May 22, 2016. His pension is calculated for an annual amount of \$67,490.73. His application for retirement was approved at the May 2016 meeting. Motion to approve the pension calculations made by Shiela Hayes, seconded by Peter Barber, all in favor.
- C. Application for refund and/or rollover of pension contributions:
 1. Realtor E Petit-Homme, Paraeducator-BOE, who terminated February 9, 2014. Refund in the amount of \$11,559.09 with interest (thru 06/30/2016). Motion to approve the refund made by Peter Barber, seconded by Shiela Hayes, all in favor.
- D. Notifications of death;
 1. Rita Hoffman (DOD May 24, 2016), surviving spouse of Harold Hoffman who retired from NPU on February 5, 1986. No further benefits due. Motion to acknowledge the notification of death made by Shiela Hayes, seconded by Peter Barber, all in favor.
 2. Henri Lambert (DOD May 26, 2016) who retired from the Building Department on February 2, 1994. Survivor benefit due Avis Lambert in the annual amount of \$10,159.94. Motion to acknowledge the notification of death and approve the survivor benefits made by Shiela Hayes, seconded by Peter Barber, all in favor.
- E. Calendar year 2015 outside earnings report for service-connected disability retirees. Motion to suspend Raymond Berry, Donald Cilley and Anthony Lasaracina due to non-compliance made by Shiela Hayes, seconded by Peter Barber, all in favor.
- F. Request from Betsy Barrett, City Clerk, to extend the eligibility list for Records Clerk for one year. The current list expires on August 4, 2016. Motion to extend the eligibility list for Records Clerk for one year made by Shiela Hayes, seconded by Peter Barber, all in favor.
- G. Request from John Bilda, General Manager-NPU, to extend the eligibility list for Chief Lineman for one year. The current list expires on September 15, 2016. Motion to extend the eligibility list for Chief Lineman for one year made by Paul Schroder, seconded by Shiela Hayes, all in favor.
- H. Request from Pat McLaughlin, Acting Director of Public Works, to extend the eligibility list for Heavy Equipment operator for one year. The current list expires on July 27, 2016. Motion to extend the eligibility list for Heavy Equipment Operator for one year made by Paul Schroder, seconded by Shiela Hayes, all in favor.
- I. Interim review of the OPEB and Retirement Funds with Marc Shegoski. Marc Shegoski gave a general market outlook. Although the market has been volatile due to BREXIT, our portfolio has done well. Even with the pension expenditures, the fund balance since March is up about 1% due to the bond market. Interest rates are projected to remain the same this year. UBS is watching the banking systems in Europe during this period of volatility. Ashley Martella reported the fund balance of the OPEB fund is up about 1.5% since March. UBS projects an increase of company profitability by the end of the year. This would eliminate the negative markets.

J. New Employees:

Motion to admit the new employees into the pension fund made by Shiela Hayes, seconded by Peter Barber, all in favor.

NAME	POSITION	DATE OF HIRE	CITY/STATE
Briana Ramirez	Police Officer	6/28/2016	Norwich, CT
Javier Santiago	Police Officer	6/28/2016	New London, CT

K. Employee(s) to be admitted into the City of Norwich Employees' Retirement Fund:

Motion to admit the following employees into the City of Norwich Employees' Retirement Fund made by Peter Barber, seconded by Shiela Hayes, all in favor.

NAME	POSITION	DATE OF HIRE	ACADAMY GRAD DATE	PROBATION PERIOD UP:	REQUEST /EVAL RECEIVED:
Sarah McCoy	Paraeducator-BOE	01/04/2016	n/a	5/27/2016	5/27/2016
Mae Angelie Otum	Paraeducator-BOE	10/13/2015	n/a	6/3/2016	6/6/2016
Jeffrey Roy	Police Officer	12/30/2014	6/16/2015	6/15/2016	6/01/2016
Benjamin Sawaryn	Police Officer	12/30/2014	6/16/2015	6/15/2016	6/01/2016
Suzanne Michaud	Administrative Assistant-Payroll BOE	3/21/2016	n/a	6/18/2016	6/22/2016

V. Correspondence

None.

VI. Adjournment

Motion to adjourn made by Shiela Hayes, seconded by Peter Barber, all in favor, Meeting was adjourned at 6:31 pm.

Respectfully submitted,



Sandra Pimentel, Secretary