

Minutes for Norwich Baseball Stadium Authority
Regular Monthly Meeting
Wednesday, June 08, 2016, (6 P.M.)
City Hall, Norwich, CT

1. Call to order. Chairperson Michael Jewell **MJ** (6:00pm)

NBSA Members Present: Tom Cummings **TC**, Robert Reed **RR**, Gary Carignan **GC**, Sean Ryan **SR**, Gary Schnip **GS**, Matthew Fortin **MF**

Members Absent: Peter Slocum **PS**, Bob Demars **BD**

Also Present: David Schermerhorn **DS**– CT Tigers Reps.

2. Review of May 11, 2016 meeting minutes. A motion made to accept by **SR**. 2nd by **TC** Unanimously approved (6-0).
3. Public Comment – none
4. Chairman Reports: none
5. Correspondence
 - a. Sent: none
 - b. Received – none
6. Budget Committee: Sandra Kuchta sent the Stadium Authority financials to all members of the NBSA and they were. Motion to accept by **RR**. 2nd by **TC**. Passed (6-0) unanimously approved
7. Operations Committee (**GS/Organization Representatives**):
 - a. **GS** received a quote to replace the 2nd half of the 10 door closers for \$3,318.50 Motion by **TC** 2nd by **RR** to send quote to City of Norwich to purchase closers and labor to install. Passed unanimously (6-0).
 - b. Fire alarm report. Bill received by **GS**. Approved to pay.
 - c. Field lighting status - 15 bulbs out, reviewed outages; replacement bulbs and ballasts have been ordered but are on backorder. There is a significant sourcing problem of lights. They are old and out of stock in most areas. Will continue to be a problem and will get worst. Phillips and Sylvania is no longer making parts or fixtures.
 - d. Discussion from **SR** about getting NPU involved in new lights for advice or reimbursement.
 - e. HVAC rental unit was rented to provide cooling for; home clubhouse, visitor clubhouse, merchandise store, batting tunnel. HVAC units are in the same state of vintage and disrepair as the lights.
 - f. Silva Engineering has received a PO for engineering and design of the extended netting to protect fans for objects leaving the field of play. Work will be done after the 2016 season.
8. Organization's Monthly Report **DS**
 - a. CT Tigers had some work done on sprinklers. Sprinklers are showing their age also.
 - b. Fire alarm test complete by Prime Electric
 - c. Yard Goats games have averaged about 500 people per game

9. Old Business:

- a. NBSA has not received any response to the Capital improvement recommendations letter dated November 18, 2015 sent to John Bilda and City Council. There will be issues in beginning the 2017 season if the high priority items are not addressed and fixed.
- b. HVAC issue for heating and cooling still exists in the visitor's dugout
- c. Next meeting will be July 13, 2016 at City Hall.

10. New Business:

- a. Revenue split from Yard Goats games is documented in the lease between the CT Tigers and the City of Norwich. More to follow on this at a later time. Dave Schermerhorn meeting with Sandy on 6/9

11. Adjournment: Motion to adjourn by **SR**. 2nd by **TC**. Meeting adjourned at 6:21 pm

Submitted by: Gary Carignan

Stadium Financials

May 2016

REVENUES for the month of May 2016 were \$11,775.14 in comparison to prior year May 2015 \$10,317.73. This is a \$1,457.11 increase consisting of an increase from Utility Reimbursement.

YTD Revenues for May 2016 were \$33,623.92 in comparison to prior YTD May 2015 \$34,552.83. This is a \$928.91 decrease consisting of a decrease from Utility Reimbursement of \$1,037.49 and an increase in Interest Income of \$108.58.

NOTE: Financial Information in relation to the Hartford Yard Goats using Dodd Stadium in May and Interest Income has not been included in these financial reports. Once this information is obtained restated May Baseball Stadium Authority Financials will be sent. I will be meeting with Dave on Thursday 6/9/16 to review this information.

EXPENSES for the month of May 2016 were \$30,452.33 in comparison to prior year May 2015 \$47,313.66. This is a decrease of \$16,861.33 consisting of an increase to Lighting of \$1,457.41, a decrease to Stadium Repairs of \$17,306.25, and a decrease to Depreciation of \$1,012.49.

YTD Expenses for May 2016 were \$127,205.83 in comparison to prior YTD May 2015 \$146,723.40. This is a decrease of \$19,517.57 consisting of a decrease to Lighting of \$1,037.49, an increase to Audit Fees of \$83.16, a decrease in Stadium Repairs of \$13,513.29, an increase in Insurance of \$12.50, and a decrease to Depreciation of \$5,062.45.

NET LOSS for May 2016 was \$18,677.19 compared to NET LOSS for May 2015 of \$36,995.93. This is after depreciation of \$16,398.19 in 2016 and \$17,410.68 in 2015.

CASH BALANCE for May 2016 was \$136,417.29 in comparison to prior month April 2016 \$145,184.59. This is a decrease of \$8,767.30. This is due to the increase in accounts receivable of \$11,775.14, the increase in accounts payable of \$5,286.84 and the monthly net loss of \$2,279 excluding non-cash depreciation expense.